## February 29th, 2020 - Four Corners Slow Money - Loan Application Matrix

Applicant	550 Farms	Fields to Plate	Outlier Farms	Pleasant Tree Farms	Sol Vista Farm
Contact	Thomas Ryan Markle	Max Fields	Max Kirks	Clay and Megan Tallmadge	Duke Jackson
	7292 County Road 203, Durango, CO 550farms@gmail.com	8257 County Road 250, Durango, CO fieldstoplateproduce@g mail.com fieldstoplateproduce.co m	39364 Road G, Mancos, CO 81328 <u>www.OutlierFarm.com</u> (formerly High Pine Produce)	26490 Rd. P Dolores, CO 81323 pleasantreefarmllc@gmail.c om pleasantreefarm.com	40975 CR G, Mancos, CO, 81328 solvista.mancos@gmail.com www.solvistafarm.com
Farm Type	Vegetable	Vegetable (Organic)	Vegetable & Orchard	Tree & Shrub Nursery	Vegetable
Request \$	\$10,000 or more	\$10,000	\$4,000	\$3,117	\$2,978
Project	Supplies for irrigation project (total cost \$22,000): side rolls, kifko traveling water cannon, stationary cannons, 70 sections of 3inch circle lock, pumps, hose, fittings, filters, and ponds.	Farm implements, ie: a mulch layer, flame weeder, lay-down style hand weeder and other cultivation and weed mitigation equipment.	Two essential market garden and orchard management attachments for my BCS-style walk behind tractor. Each costs \$1,900.	Compost Soil Amendments Vermiculture system setup	Installation of a walk-in cooler. The plan is to utilize an AC combined with a CoolBot external thermostat to cool the space.
Payback schedule	11/1/2020-\$3,500 11/1/2021-\$3,500 11/1/2022-\$3,000	5-year payback schedule with annual installments of \$2,000.	I have typically repaid my loans in less than two years and feel comfortable in paying this one off in two years as well.	Our ideal payback of this loan would be over a 5 year period. \$2516.00 /5 = \$503.20 per year. Payments made by 12/31 of each year.	My ideal payback schedule would be monthly payments over a three year period starting in April 2020. This would equate to about \$83/month over the next several years.
Years in Business	Since 2013	Since 2013	Since 2019	20 years - Nursery 3 years - current owners	Since 2019